

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1643
Version:	INT
Request No.:	3090
Author:	Sen. Leewright
Date:	01/21/2020

Bill Analysis

SB 1643 modifies the interest rate on state tax deficiencies and refunds. The monthly rate is changed from 1.25% to the prime rate listed by the New York Federal Reserve Bank for refunds and prime plus 2 percentage points for deficiencies.

Prepared by: Kalen Taylor